

FISCAL NOTE

SB 2882

February 19, 2006

SUMMARY OF BILL: Requires mortgage loan lenders to provide residential mortgage loan documents to the title company or closing agent 72 hours prior to loan closing and requires title company or closing agent to provide uniform settlement statement to persons represented in transaction 24 hours prior to closing.

ESTIMATED FISCAL IMPACT:

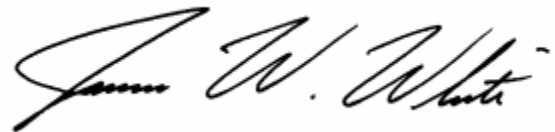
MINIMAL

Assumption:

- No fiscal impact on state or local governments.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director